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BIM announces the final results of the Tender Offer for its exchangeable bonds for Elior Group shares issued in 2015 (ISIN FR0013044286)

Paris, December 5th 2018 – BIM (the “**Company**”) has launched today a contractual tender offer (the “**Tender Offer**”) on its exchangeable bonds for Elior Group shares due November 2020 (ISIN FR0013044286) (the “**Bonds**” or alone a “**Bond**”) for an initial total nominal amount of around €100 million.

Given the number of Bonds tendered to the Tender Offer, the Company has decided to repurchase 5,484,944 Bonds for a total nominal amount of €123,520,938.88, representing around 61.8% of the outstanding Bonds. As a result, the nominal amount of the outstanding Bonds after completion of the Tender Offer will be €76,479,068.52 (i.e. 3,396,051 Bonds).

The Bonds tendered to the Tender Offer will be repurchased at a price of €22.70 per Bond.

Settlement of the Tender Offer is expected to take place on December 10th 2018. The repurchased Bonds will be canceled in accordance with the terms & conditions of the Bonds.

This transaction follows on from the Company’s dynamic management policy of its balance sheet and net indebtedness, illustrated notably by the recent closing of the disposal of outdoor hospitality platform Amac initially announced in June 2018.

Crédit Agricole CIB acted as Sole Dealer Manager of the Tender Offer.

Important information

This announcement does not constitute an invitation to participate in the Tender Offer in or from any jurisdiction in or from which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws. The distribution of this announcement in certain jurisdictions may be restricted by law.

Persons into whose possession this announcement comes are required by each of the Company and Crédit Agricole CIB, as Sole Dealer Manager, to inform themselves about, and to observe, any such restrictions. Tenders of Bonds for purchase pursuant to the Tender Offer will not be accepted from qualifying holders in any circumstances in which such offer or solicitation is unlawful. The Company and Crédit Agricole CIB, as Sole Dealer Manager, does not make any recommendation as to whether or not qualifying holders should participate in the Tender Offer.

United States

The Tender Offer is not being made and will not be made directly or indirectly in or into, to owners of Bonds who are located in the United States as defined in Regulation S of the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) or to U.S. Persons as defined in Regulation S of the Securities Act (each a “**U.S. Person**”) and such Bonds may not be tendered in the Tender Offer by any such use, means, instrumentality or facility from or within the United States, by persons located or resident in the United States or by U.S. Persons. Accordingly, copies of this document are not being, and must not be, directly or indirectly, mailed or otherwise transmitted, distributed or forwarded in or into the United States or to any such person. Any purported offer to sell in response to the Tender Offer resulting directly or indirectly from a violation of these restrictions will be

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invalid, and offers to sell made by a person located in the United States or any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States or any U.S. Person will not be accepted.

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About BIM

At BIM, our corporate mission is to help create and develop companies that will become leading players in the services sector. Throughout the 25 years devoted to developing Elior Group's business both in France and abroad, BIM's managers have built up recognized expertise in the services sector, enabling them to rapidly incorporate the specificities of our other businesses, namely hotels, campsites and educational establishments. Our management teams' aim is to transmit their knowledge and values to each and every one of our holdings and to ensure that best-in-class service, attentive care and personalized customer relations remain at the heart of our operations.

www.Bim.fr

Elior Group is listed on Euronext Paris (code ISIN: FR0011950732 code Bloomberg: ELIOR FP)

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